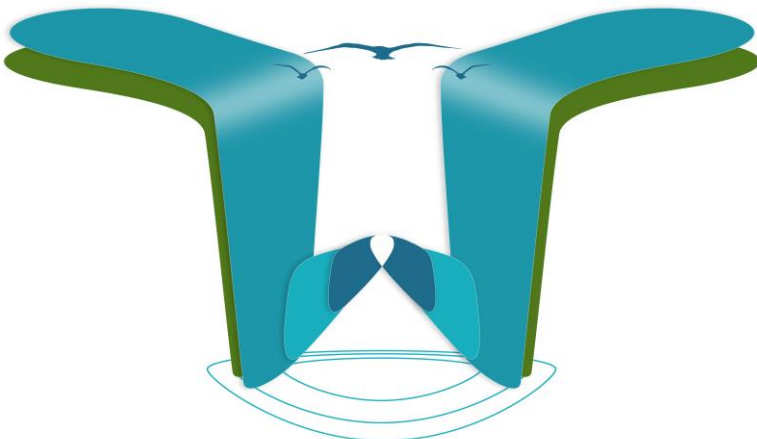


AGENDA

Special Council Meeting
Thursday 24 February 2022
COMMENCING AT 10:30AM



WUJAL WUJAL
Aboriginal Shire Council

Wujal Wujal
Aboriginal Shire Council



WWASC COUNCILLORS

Councillor Bradley Creek, Mayor
Councillor Vincent Tayley, Deputy Mayor
Councillor Robert Bloomfield
Councillor Regan Kulka
Councillor Vanessa Tayley

WWASC holds Special Council Meetings when required to deal with matters that can not wait for the next monthly ordinary Council meeting

The attendance of all councillors is requested.



ORDER OF BUSINESS

- 1 [WELCOME / MEETING OPENED](#)
- 2 [ATTENDANCE / APOLOGIES](#)
- 3 [COUNCILLOR OBLIGATIONS/DECLARATION OF INTERESTS](#)

Declaration of Material Personal Interest (MPI) on any item of business

Declaration of Conflict of Interest on any item of business

Registers of Interest

- 4 [OPEN BUSINESS](#)

4.1 Purpose of meeting

- 4.1.1 Dept Local Government - Working Capital Facility to convert to a 10 year fixed rate loan
– Authorised signatories require to be appointed by resolution.

- 5 MEETING CLOSE



1. WELCOME/MEETING OPEN

Mayor welcomes everyone and opens the meeting.

2. ATTENDANCE/APOLOGIES

VISITORS/PRESENTERS

3. COUNCILLOR OBLIGATIONS/DECLARATION OF INTERESTS

3.1 Declaration of Prescribed Personal Interest (PPI) on any item of business

3.2 Declaration of Declarable Personal Interest (DPI) on any item of business

3.3 Register of Interest

4. OPEN BUSINESS

4.1 Purpose of meeting

4.1.1 Dept Local Government - Working Capital Facility to convert to a 10 year fixed rate loan – Authorised signatories require to be appointed by resolution.

As Council are aware, The Department of State Development, Infrastructure, Local Government and Planning facilitated a Working Capital Facility with the Queensland Treasury Corporation (QTC). The \$5,000,000 facility expires on 28 February and the balance will be converted to a 10 year fixed rate long term loan. The loan opening balance will be approximately \$3.72m which was the total of the amount drawn down from the WCF.

In order to establish the loan with QTC Council needs to nominate at least two signatories to operate the loan account. It is recommended that three signatories be authorised, the Chief executive Officer, Director of Works and Building Services and the Finance Manager to ensure that at least two authorised staff be available when required to sign documentation.

In order to open the loan account prior to the expiry of the Working Capital Facility these signatories need to be nominated prior to 28 February 2022.



Recommendations

1. That Council authorise the following people as signatories to operate the Queensland Treasury Corporation 10 year loan account

Mr Stephen Wilton – Chief Executive Officer

Mr Victor Mills – Director of Works and Building Services

Ms Lynette Simbil – Finance Manager

5. MEETING CLOSE